



ACKNOWLEDGEMENTS BY CLIENT

YOU ARE REQUIRED TO SIGN THIS FORM TO EVIDENCE THAT YOU HAVE RECEIVED, READ, UNDERSTAND AND AGREE TO THE TERMS SET FORTH IN THE CLIENT AGREEMENT OF PHILLIP SECURITIES (HONG KONG) LIMITED (“PSHK”) AND RISK DISCLOSURE STATEMENT.

I/We acknowledge that:

- I/We have read carefully the PSHK’s Client Agreement, and the Risk Disclosure Statement;
- The contents of the PSHK’s Client Agreement and the Risk Disclosure Statement have been fully explained to me/us by the materials provided by PSHK in a language which I/we understand.
- I/We have been given an adequate opportunity to ask questions of PSHK's staff/account executive and to consult my/our own legal advisers about the PSHK’s Client Agreement and the Risk Disclosure Statement.
- I/We have received the PSHK’s Client Agreement and the Risk Disclosure Statement. I confirm that I am/we are trading on my/our own account(s) and understand that PSHK, when calculating the balance in my/our account, may net off funds that are payable to me/us by PSHK against funds that are payable to PSHK by me/us.
- I/We have read and completed the Account Application and other relevant documents previously provided to me/us by PSHK and confirm that the information I/we have provided is true and complete.
- I/We agree to sign additional documents included during the account opening process and from time to time, including, but not limited to risk disclosures and other agreements.
- The signature(s) signed on this form will be used as the specimen signature and I/we shall use the same signature(s) when signing instructions and any other documentation. I/We must notify PSHK of any change to the specimen signature(s) in writing.

Name of Account Holder: _____

Signature of Account Holder: _____

Date: _____

| For Official Use Only | |
|------------------------------|---|
| <input type="checkbox"/> | Verify client's identity against clients ID document(s) |
| <input type="checkbox"/> | Witnessed client’s signature(s) on this form |
| Signature of Staff: | _____ |
| Name of Staff: | _____ |
| Account No.: | _____ |
| Date: | _____ |