Phillip Wealth Funds

(the "Trust")

Phillip HKD Money Market Fund

(the "Sub-Fund")

This document is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.

Phillip Capital Management (HK) Limited as the manager (the "**Manager**") accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalised terms used herein shall bear the same meanings as capitalised terms used in the Explanatory Memorandum for the Trust dated 24 July 2023, as may be amended and/or supplemented from time to time (the "**Explanatory Memorandum**").

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6 November 2026

Dear Unitholder,

Change of Trustee and Consequential Changes to the Trust and the Sub-Fund

We, Phillip Capital Management (HK) Limited, as the Manager of the Trust and the Sub-Fund, wish to inform Unitholders of the following updates in relation to the Trust and the Sub-Fund:

1. Change of Trustee

With effect from and including 7 December 2026 (the "**Effective Date**"), BNP Paribas, acting through its Hong Kong Branch (the **"Retiring Trustee"**) will be retiring as trustee of the Trust pursuant to Clause 33.2 of the trust deed of the Trust (the "**Trust Deed**"). Standard Chartered Trustee (Hong Kong) Limited (the **"New Trustee"**) will be appointed as the new trustee of the Trust.

Standard Chartered Trustee (Hong Kong) Limited is a registered trust company incorporated in Hong Kong and a Trust or Company Service Provider licensee. The New Trustee is licensed by the Securities and Futures Commission ("**SFC**") to carry out Type 13 regulated activity (providing depositary services for relevant collective investment schemes) under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as well as an approved trustee under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong). The Trustee is a wholly-owned subsidiary of Standard Chartered Bank (Hong Kong) Limited, a company incorporated in Hong Kong and a bank licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong). The correspondence address of the New Trustee for receiving all notices and communications to the New Trustee is the same as its registered address at 14/F, Standard Chartered Bank Building, 4-4A Des Voeux Road Central, Central, Hong Kong.

The New Trustee commits to providing services to the Trust and the Sub-Fund in accordance with the Trust Deed.

The retirement of the Retiring Trustee is subject to, and shall take effect at the same time as, the New Trustee takes up office as the trustee of the Trust and the Sub-Fund in place of the Retiring Trustee.

2. Change of Custodian, Registrar and Transfer Agent, and Fund Accountant

As a result of the change of the Trustee of the Trust and the Sub-Fund, from the Effective Date, the Custodian, the Registrar and Transfer Agent and the Fund Accountant of the Trust and the Sub-Fund will also be changed as follows:

	Previous entity	**New entity from Effective Date**
Custodian	BNP Paribas, acting through its Singapore Branch	Standard Chartered Bank (Hong Kong) Limited
Registrar and Transfer Agent	BNP Paribas, acting through its Hong Kong Branch	Standard Chartered Bank (Hong Kong) Limited
Fund Accountant	BNP Paribas, acting through its Singapore Branch	Standard Chartered Bank (Hong Kong) Limited

3. Adjustment of fees payable to the Trustee, Custodian, Registrar and Transfer Agent, and Fund Accountant

Following the changes set out above, the fees payable by the Sub-Fund to the Trustee, Custodian, Registrar and Transfer Agent, and Fund Accountant will be adjusted on the Effective Date as follows:

	Previous annual rate (as a % of the Sub-Fund's NAV)	**New annual rate from Effective Date (as a % of the Sub-Fund's NAV)**
Trustee fee**	Current rate 0.030% (inclusive of fees payable of the Registrar and Transfer Agent)*	Current rate 0.04%*
Custodian fee	Up to 0.50% as a safekeeping fee; and Up to USD133.00 per transaction as a transaction fee***	Up to 0.25% as a safekeeping fee; and Up to USD100 per transaction as a transaction fee***
Fund accounting fee**	Current rate 0.025%	Current rate 0.02% (inclusive of fees payable to the Registrar and Transfer Agent)

* You should note that the current rate of such fees may be increased, up to a specified permitted maximum as disclosed in the Explanatory Memorandum, by giving affected Unitholders at least one month's prior notice. For details, please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum.

** Before the Effective Date, the aggregate of the trustee fee and fund accounting fee is subject to a minimum annual fee of USD35,000. From the Effective Date onwards, the aggregate of the trustee fee and fund accounting fee is subject to a minimum annual fee of USD60,000.

*** The Custodian shall charge the Sub-Fund safekeeping fees and transaction fees at different rates depending on the markets where assets of the Sub-Fund are held.

The Manager is satisfied that after implementing the above adjustments, there will be an overall reduction in the ongoing fees payable by the Sub-Fund to the Trustee, Custodian, Registrar and Transfer Agent, and Fund Accountant.

4. Change of currency conversion arrangement

As a result of the change of Transfer Agent, the Sub-Fund will no longer offer currency conversion for subscriptions, redemptions or switching from the Effective Date.

Accordingly, with effect from the Effective Date, subscription monies for Units may only be paid, and redemption proceeds will only be paid, in the relevant Class Currency. In addition, switching will only be accepted where Units of one class are switched into Units of another class denominated in the same currency.

5. Amendments to the Trust Deed

The change of trustee will take effect pursuant to a Deed of Retirement and Appointment of Trustee entered into among the Manager, the Retiring Trustee and the New Trustee. The Trust Deed will also be amended by way of a Supplemental Deed entered into between the Manager and the New Trustee to reflect the consequential amendments arising from the change of Trustee.

6. Implications

The above changes do not require Unitholders' approval pursuant to the Trust Deed and applicable laws and regulations.

The Trust and the Sub-Fund will continue to be managed by the same personnel, adopting and utilising the same investment objectives and strategies as prior to the changes. Save as mentioned above, there will be no change in the operation of the Sub-Fund or the manner in which the Sub-Fund is being managed. The changes will not result in any changes to the features applicable to or the risk profile of the Trust or the Sub-Fund.

Despite the fee adjustments, there will be no material changes to the fee level and costs in managing the Sub-Fund. The costs and/or expenses incurred in respect of the changes are approximately HKD180,000 (approximately 0.0043% of the Sub-Fund's Net Asset Value as of 30 September 2026), which will be borne by the Sub-Fund.

Based on the above, there are no matters/impact arising from the changes that may materially prejudice Unitholders' rights or interests. The Manager is of the view that the changes are in the best interests of Unitholders.

Unitholders who do not wish to remain invested in the Sub-Fund after the changes become effective may redeem their Units free of charge at any time prior to the Effective Date, in accordance with the provisions of the Explanatory Memorandum. For the avoidance of doubt, the Sub-Fund currently does not charge any redemption fee.

7. General

The changes described in this Notice will be reflected in the revised Explanatory Memorandum and the Product Key Facts Statement ("**KFS**") of the Sub-Fund. The updated Explanatory Memorandum and KFS will be published on the Manager's website at www.poems.com.hk (this website has not been reviewed by the SFC) on or around the Effective Date.

Copies of the Trust Deed, as amended and/or supplemented, the Explanatory Memorandum and KFS and the latest annual and interim financial reports (if any) of the Sub-Fund will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of the Manager (set out below).

If you have any questions or require further information, please contact the Manager at 11/F United Centre, 95 Queensway, Hong Kong or by telephone at 2277 6698.

Phillip Capital Management (HK) Limited
as Manager of the Trust and the Sub-Fund